

# PRESS RELEASE

## MAXIMUM RETAIL PETROLEUM PRICES IN KENYA FOR THE PERIOD 15<sup>TH</sup> FEBRUARY TO 14<sup>TH</sup> MARCH 2024

In accordance with Section 101(y) of the Petroleum Act 2019 and Legal Notice No.192 of 2022, the Energy & Petroleum Regulatory Authority (EPRA) has calculated the maximum retail prices of petroleum products which will be in force from **15<sup>th</sup> February 2024** to **14<sup>th</sup> March 2024**.

In the period under review, the maximum allowed petroleum pump price for **Super Petrol, Diesel and Kerosene decrease by KShs.1.00 per litre respectively.**

The prices are inclusive of the 16% Value Added Tax (VAT) in line with the provisions of the Finance Act 2023, the Tax Laws (Amendment) Act 2020 and the revised rates for excise duty adjusted for inflation as per Legal Notice No. 194 of 2020.

The average landed cost of imported **Super Petrol** decreased by **1.71%** from **US\$677.78** per cubic metre in December 2023 to **US\$666.16** per cubic metre in January 2024; **Diesel** decreased by **3.08%** from **US\$751.15** per cubic metre to **US\$728.03** per cubic metre while **Kerosene** decreased by **1.17%** from **US\$727.00** per cubic metre to **US\$718.51** per cubic metre.

The changes in the landed costs are summarized in the table 1.

Table 1: Summary of Landed Costs

PRODUCT	DEC-23	JAN-24	CHANGE
Super Petrol (US\$/Cubic Metre)	677.78	666.16	-1.71%
Diesel (US\$/Cubic Metre)	751.15	728.03	-3.08%
Kerosene (US\$/Cubic Metre)	727.00	718.51	-1.17%



ISO 9001:2015 Certified

Currently the country imports all its petroleum product requirements in refined form and the products are traded in international markets based on a pricing benchmark provided by S&P Global Platts. Table 2 indicates the trend of petroleum prices in the international markets.

Table 2: Trend of International Petroleum Prices as provided by S&P Global Platts

Platts in US\$/MT	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24
Super Petrol	830.68	842.11	865.47	785.96	818.01	880.67	947.97	961.35	804.16	791.66	747.11	770.64
Diesel	755.71	718.68	674.48	609.35	636.71	725.92	853.40	898.26	839.26	762.85	708.45	718.72
Kerosene	820.41	754.35	736.63	675.33	692.39	766.46	903.25	952.62	876.75	825.18	781.46	770.49

Further, the trade of petroleum products in the international markets is denominated in United States Dollars (USD), and an exchange rate is applied to convert the USD to KShs. during the computation of local pump prices. Table 3 indicates the trend of the USD-KShs. exchange rate in the last 12 months

Table 3: Trend of USD-KShs Exchange rate

Forex	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24
USD/KShs	133.98	139.61	138.96	141.39	144.48	146.07	148.98	153.25	155.64	157.52	158.81	164.42

The trend of the price of Murban Crude oil in the last 12 months is indicated in table 4.

Table 4: Trend of Murban Crude Oil prices in international markets

Murban Crude Oil	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sept-23	Oct-23	Nov-23	Dec-23	Jan-24
USD/Bbl	80.11	82.63	83.36	79.55	84.11	75.59	75.61	80.78	87.28	93.92	91.00	83.32

A summary of the resultant retail prices for major towns in Kenya is provided as **Annex I**. Further, a detailed breakdown of the cost items for retail prices in Nairobi is provided as **Annex II** for information.



ISO 9001:2015 Certified

The price of Diesel has been cross-subsidized with that of Super Petrol while Kerosene has been fully stabilized. Oil Marketing Companies (OMCs) will be compensated for the under recovery of costs from the Petroleum Development Levy (PDL) Fund.

The purpose of the Petroleum Pricing Regulations is to cap the retail prices of petroleum products which are already in the country so that importation and other prudently incurred costs are recovered while ensuring reasonable prices to consumers.

EPRA wishes to assure the public of its continued commitment to the observance of fair competition and protection of the interests of both consumers and investors in the energy and petroleum sectors.

Regards,

**Daniel Kiptoo Bargoria, MBS, OGW**  
**DIRECTOR GENERAL**

14<sup>th</sup> February 2024



## ANNEX I

15<sup>th</sup> February 2024- 14<sup>th</sup> March 2024

	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
1	Mombasa	203.3	192.41	190.05
2	Kilifi	204.06	193.18	190.82
3	Likoni Mainland	203.68	192.79	190.44
4	Kwale	203.68	192.79	190.44
5	Malindi	204.29	193.40	191.04
6	Lungalunga	204.45	193.56	191.20
7	Voi	204.88	193.99	191.64
8	Taveta	206.40	195.51	193.15
9	Lamu	206.84	195.95	193.60
10	Hola	207.15	196.26	193.90
11	Mpeketoni	206.84	195.95	193.60
12	Minjila	205.72	194.84	192.49
13	Garsen	205.83	194.94	192.58
14	Samburu	203.61	192.72	190.38
15	Taru	203.81	192.92	190.57
16	Mwatate	205.24	194.35	192.00
17	Wundanyi	205.42	194.53	192.19
18	Kaloleni	203.46	192.57	190.23
19	Marereni	204.99	194.10	191.76
20	Nairobi	206.36	195.47	193.23
21	Thika	206.36	195.47	193.23
22	Machakos	206.62	195.72	193.47
23	Kajiado	206.80	195.91	193.67
24	Makuyu	206.67	195.78	193.53
25	Muranga	206.92	196.03	193.79
26	Sagana	207.15	196.26	194.02
27	Embu	207.55	196.66	194.41
28	Kerugoya	207.46	196.56	194.32
29	Narok	207.85	196.96	194.72
30	Nyeri	207.84	196.95	194.70
31	Namanga	208.02	197.12	194.88
32	Kiganjo	207.8	196.9	194.66
33	Chuka	208.11	197.22	194.98
34	Kitui	208.00	197.11	194.87
35	Mwingi	208.42	197.53	195.28
36	Nanyuki	208.44	197.54	195.30



ISO 9001:2015 Certified

## ANNEX I

15<sup>th</sup> February 2024- 14<sup>th</sup> March 2024

	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
37	Nkubu	209.47	198.58	196.34
38	Mtito Andei	208.97	198.08	195.84
39	Meru	209.68	198.79	196.55
40	Isiolo	209.53	198.64	196.40
41	Maua	210.17	199.28	197.04
42	Garissa	210.84	199.94	197.70
43	Marsabit	214.80	203.91	201.66
44	Liboi	213.81	202.92	200.68
45	Moyale	216.49	205.6	203.36
46	Sololo	215.48	204.58	202.34
47	Habaswein	213.73	202.84	200.60
48	Dadaab	212.32	201.43	199.19
49	Tarabaj	216.14	205.25	203.01
50	Elwak	217.87	206.97	204.73
51	Wajir	216.31	205.41	203.17
52	Modogashe	213.88	202.99	200.75
53	Mandera	220.36	209.47	207.23
54	Matuu	207.32	196.43	194.18
55	Merti	212.10	201.2	198.96
56	Oldonyiro	208.89	198.00	195.76
57	Eldas	218.22	207.32	205.07
58	Bute	215.03	204.14	201.90
59	Hadado	213.52	202.63	200.39
60	Mai Mahiu	206.49	195.60	193.36
61	Doldo	209.25	198.36	196.12
62	Lamuria	208.31	197.42	195.17
63	Sipili	209.24	198.35	196.11
64	Marimanti	208.83	197.94	195.70
65	Mutuobare	208.13	197.24	194.99
66	North Horr	215.83	204.93	202.68
67	Maikona	214.34	203.44	201.20
68	Kalachia	214.92	204.03	201.79
69	Loyangalani	214.99	204.10	201.85
70	Turbi	214.78	203.89	201.65



## ANNEX I

15<sup>th</sup> February 2024- 14<sup>th</sup> March 2024

	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
71	Laisamis	211.78	200.89	198.65
72	Merille	211.47	200.57	198.32
73	Korr	212.80	201.90	199.66
74	Nakuru	205.35	194.88	192.66
75	Gilgil	205.32	194.84	192.62
76	Mogotio	205.31	194.82	192.60
77	Molo	205.40	194.92	192.7
78	Olenguruone	206.15	195.67	193.45
79	Londiani	205.63	195.16	192.94
80	Nyahururu	205.62	195.15	192.93
81	Archers Post	208.83	198.35	196.13
82	Lodosoit	210.02	199.53	197.31
83	Naivasha	205.70	195.23	193.01
84	Marigat	206.14	195.66	193.44
85	Kabarnet	206.66	196.19	193.96
86	Maralal	207.83	197.35	195.13
87	Wamba	208.74	198.26	196.04
88	Rumuruti	206.21	195.73	193.51
89	Eldoret	206.12	195.65	193.43
90	Kiplombe	206.12	195.65	193.43
91	Iten	206.12	195.65	193.43
92	Naiberi	206.12	195.65	193.43
93	Kesses	206.12	195.65	193.43
94	Kapsabet	206.14	195.66	193.44
95	Webuye	206.58	196.10	193.88
96	Kitale	206.51	196.03	193.81
97	Kapenguria	207.20	196.71	194.49
98	Bungoma	206.94	196.47	194.24
99	Moiben	206.14	195.66	193.44
100	Matunda	206.11	195.64	193.41
101	Burnt Forest	206.07	195.59	193.37
102	Tambach	206.16	195.69	193.46
103	Kapsowar	206.66	196.19	193.96
104	Chebara	206.54	196.06	193.84
105	Kimwarer	206.45	195.98	193.75



ISO 9001:2015 Certified

## ANNEX I

15<sup>th</sup> February 2024- 14<sup>th</sup> March 2024

	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
106	Timboroa	206.37	195.89	193.67
107	Nandi Hills	206.33	195.86	193.64
108	Kaiboi	206.18	195.7	193.47
109	Kiminini	206.71	196.23	194.01
110	Endebes	207.08	196.61	194.38
111	Saboti	206.73	196.26	194.03
112	Chepareria	207.42	196.94	194.72
113	Lomut	209.15	198.67	196.45
114	Burgich	207.86	197.39	195.16
115	Sigor	208.00	197.53	195.30
116	Lodwar	210.61	200.14	197.91
117	Kakuma	212.31	201.84	199.62
118	Lokichar	209.54	199.07	196.84
119	Kalokol	211.43	200.95	198.73
120	Lokori	209.92	199.45	197.23
121	Lokitaung	214.53	204.05	201.83
122	Kapedo	209.15	198.67	196.45
123	Malaba	207.37	196.90	194.67
124	Lokichogio	213.60	203.12	200.90
125	Ziwa	206.33	195.86	193.64
126	Soy	206.12	195.65	193.43
127	Moi's Bridge	206.19	195.72	193.50
128	Turbo	206.07	195.59	193.37
129	Kibish	214.77	204.30	202.08
130	Nakalale	213.51	203.04	200.82
131	Loima	209.67	199.19	196.97
132	Lokiriamma	211.35	200.87	198.65
133	Kainuk	208.35	197.87	195.64
134	Kacheliba	207.63	197.14	194.92
135	Kiwawa	208.28	197.80	195.57
136	Ortum	207.83	197.35	195.13
137	Kachibora	206.54	196.06	193.84
138	Kwanza	207.30	196.83	194.6
139	Kaplamai	206.57	196.09	193.87



ISO 9001:2015 Certified

## ANNEX I

15<sup>th</sup> February 2024- 14<sup>th</sup> March 2024

	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
140	Eldama Ravine	207.01	196.54	194.31
141	Tenges	207.16	196.69	194.46
142	Barwessa	207.29	196.82	194.59
143	Kipsaraman	208.26	197.78	195.56
144	Loruk	208.12	197.64	195.42
145	Kabartonjo	207.01	196.54	194.31
146	Tindiret	207.08	196.61	194.38
147	O'lessos	206.19	195.72	193.50
148	Kobujoi	206.62	196.15	193.93
149	Serem	206.71	196.23	194.01
150	Kabiyet	206.12	195.65	193.43
151	Cheptulu	206.58	196.1	193.88
152	Songor	207.16	196.69	194.46
153	Kapcherop	206.78	196.3	194.08
154	Sambalat	207.51	197.04	194.81
155	Arnor	207.14	196.66	194.44
156	Tot	207.36	196.89	194.66
157	Kaptarakwa	206.33	195.86	193.64
158	Kapeso	209.49	199.02	196.8
159	Kalemngorok	208.84	198.37	196.14
160	Marich	207.74	197.27	195.05
161	Alale	208.28	197.8	195.57
162	Kunyao	207.92	197.43	195.21
163	Asilong	207.47	196.99	194.77
164	Orolwo	207.51	197.04	194.81
165	Sebit	207.45	196.98	194.76
166	Morus	207.36	196.89	194.66
167	Chepkorniswo	207.23	196.76	194.53
168	Kaibichbich	207.17	196.7	194.48
169	Keringet	206.88	196.41	194.19
170	<b>Kisumu</b>	<b>206.12</b>	<b>195.64</b>	<b>193.42</b>
171	Sondu	206.22	195.75	193.53
172	Oyugis	206.74	196.27	194.04
173	Kakamega	206.17	195.69	193.47



ISO 9001:2015 Certified

## ANNEX I

15<sup>th</sup> February 2024- 14<sup>th</sup> March 2024

	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
174	Mumias	206.47	195.99	193.76
175	Bondo	206.34	195.87	193.65
176	Siaya	206.48	196.00	193.78
177	Kericho	206.66	196.19	193.96
178	Nyamira	206.73	196.25	194.03
179	Kisii	207.06	196.59	194.37
180	Sotik	206.88	196.40	194.18
181	Keroka	207.08	196.60	194.38
182	Busia	207.05	196.57	194.35
183	Homabay	206.99	196.52	194.30
184	Migori	207.91	197.43	195.21
185	Isebania	208.22	197.74	195.52
186	Bomet	207.31	196.84	194.61
187	Muhoroni	206.36	195.89	193.66
188	Mbita	206.98	196.51	194.29
189	Mbale	206.12	195.64	193.42
190	Etago	207.67	197.20	194.97
191	Magenche	207.79	197.31	195.09
192	Kilgoris	207.60	197.13	194.90
193	Malava	206.51	196.03	193.81
194	Lugari	206.92	196.45	194.23
195	Rodi Kopany	207.06	196.59	194.37
196	Ndhiwa	207.36	196.88	194.66
197	Rangwe	207.05	196.57	194.35
198	Sindo	207.06	196.59	194.37
199	Awasi	206.07	195.60	193.38
200	Ahero	206.12	195.64	193.42
201	Ugunja	206.58	196.10	193.88
202	Asembo	206.20	195.73	193.50
203	Usenge	206.71	196.24	194.02
204	Harambee	206.16	195.68	193.46
205	Muhuru Bay	208.07	197.58	195.36
206	Kehancha	208.31	197.84	195.62
207	Ntimaru	208.65	198.18	195.95



ISO 9001:2015 Certified

## ANNEX I

15<sup>th</sup> February 2024- 14<sup>th</sup> March 2024

	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs./L	KShs./L	KShs./L
208	Rongo	207.33	196.85	194.62
209	Kaspokwony	207.29	196.81	194.59
210	Chwele	207.23	196.75	194.53
211	Kimili	207.15	196.67	194.45
212	Nambale	207.05	196.57	194.35
213	SioPort	207.03	196.56	194.33
214	Port Bunyala	207.09	196.61	194.39
215	Funyula	206.9	196.42	194.19
216	Ogembo	207.23	196.75	194.53
217	Nyangusu	207.51	197.03	194.81
218	Sengera	207.43	196.95	194.73
219	Keumbu	207.13	196.66	194.44
220	Marani	206.81	196.33	194.11
221	Kerina	207.2	196.73	194.51
222	Ikonge	206.51	196.03	193.81
223	Nyansiongo	206.94	196.46	194.24

## ANNEX II

**Breakdown of the costs of Super Petrol (PMS), Diesel (AGO) and Kerosene (DPK) in Nairobi: 15<sup>th</sup> February 2024- 14<sup>th</sup> March 2024**

Cost Item	Cost Description	Super Petrol KShs/Litre	Diesel KShs/Litre	Kerosene KShs/Litre
<b>Landed Cost (a)</b>	Weighted Average cost for all imports	<b>110.17</b>	<b>121.64</b>	<b>117.92</b>
Pipeline Transport (Msa-Nrb)	Pipeline (80% PMS, AGO & IK)	2.58	2.58	2.58
Road Transport (Msa-Nrb) - Bridging	Road (0% PMS, AGO & IK)	0.00	0.00	0.00
Pipeline Losses	Pipeline (0.25%)	0.16	0.17	0.15
Depot Losses	0.5% PMS; 0.3% For DPK & AGO	0.80	0.48	0.46
Delivery within 40kms of Nrb	Delivery to petrol stations	0.54	0.54	0.54
<b>Storage and distribution (b)</b>		<b>4.08</b>	<b>3.77</b>	<b>3.73</b>
<b>Oil marketing companies margins (c )</b>		<b>12.39</b>	<b>3.00</b>	<b>9.80</b>
<b>Price Stabilization Surplus/(Deficit) (d)</b>		<b>0.96</b>	<b>0.00</b>	<b>0.00</b>
Excise Duty	Tax	21.95	11.37	11.37
Road Maintenance Levy	Levy	18.00	18.00	0.00
Petroleum Development Levy	Levy	5.40	5.40	0.40
Petroleum Regulatory Levy	Levy	0.75	0.75	0.75
Railway Development Levy	Levy	1.56	1.70	1.71
Anti-adulteration Levy	Levy	0.00	0.00	18.00
Merchant Shipping Levy	Levy	0.04	0.04	0.04
Import Declaration Fee	Levy	2.60	2.84	2.86
Value Added Tax (VAT)	Tax	28.46	26.96	26.65
<b>Taxes and levies (e)</b>		<b>78.76</b>	<b>67.06</b>	<b>61.78</b>
<b>Applicable Retail Prices in Nairobi (a) + (b) + (c ) + (d) + (e )</b>		<b>206.36</b>	<b>195.47</b>	<b>193.23</b>
<b>Summary</b>		<b>Super Petrol KShs/Litre</b>	<b>Diesel KShs/Litre</b>	<b>Kerosene KShs/Litre</b>
Products Costs (a)		110.17	121.64	117.92
Distribution and storage Costs (b)		4.08	3.77	3.73
Margins (c )		12.39	3.00	9.80
Price Stabilization Surplus/(Deficit )(d)		0.96	0.00	0.00
Taxes & Levies (e)		78.76	67.06	61.78
<b>Applicable Retail Prices in Nairobi (a) + (b) +( c ) + (d) + (e )</b>		<b>206.36</b>	<b>195.47</b>	<b>193.23</b>