

PRESS RELEASE

MAXIMUM RETAIL PETROLEUM PUMP PRICES IN KENYA FOR THE PERIOD 15TH JULY 2019 TO 14TH AUGUST 2019

In accordance with Legal Notice No. 196 of 2010, the Energy (Petroleum Pricing) Regulations and the amendment thereof, the Energy & Petroleum Regulatory Authority (EPRA) has calculated the maximum retail pump prices of petroleum products, which will be in force from 15th July to 14th August 2019.

Taking into account the weighted average cost of imported refined petroleum products, the changes in the maximum allowed petroleum pump prices in Nairobi are as follows: **Super Petrol increases by KShs 0.29 per litre while Diesel and Kerosene decrease by KShs 0.88 and KShs 2.31 per litre respectively.** The pump prices are inclusive of 8% Value Added Tax (VAT) in line with the provisions of the Finance Act 2018 and the revised rates for excise duty adjusted for inflation via Legal Notice No. 109 of 9th July 2019.

The changes in this month's prices have been as a consequence of the average landed cost of imported **Super Petrol** decreasing by 1.83% from US\$ 538.08 per cubic metre in May 2019 to US\$ 528.26 per cubic metre in June 2019; **Diesel** decreasing by 3.07% from US\$ 535.84 per cubic metre to US\$ 519.39 per cubic metre and **Kerosene** decreasing by 5.49% from US\$ 532.89 per cubic metre to US\$ 503.63 per cubic metre. The changes in the landed costs are summarized in the table below:

PRODUCT	MAY 2019	JUNE 2019	CHANGE
Super Petrol (US\$/Cubic Metre)	538.08	528.26	-1.83%
Diesel (US\$/Cubic Metre)	535.84	519.39	-3.07%
Kerosene (US\$/Cubic Metre)	532.89	503.63	-5.49%

The Free On board (FOB) price of Murban crude oil lifted in June 2019 was posted at US\$ 64.80 per barrel, a decrease of 10.44% from US\$ 72.35 per barrel in May 2019.

Over the same period, the mean monthly US Dollar to Kenya Shilling exchange rate depreciated by 0.68% from KShs. 101.20 per US\$ in May 2019 to KShs. 101.89 per US\$ in June 2019.

A summary of the resultant pump prices for major towns in Kenya is provided as **Annex I**. In addition, a detailed breakdown and a progression of the cost items for the pump prices in Nairobi are provided as **Annex II** and **III** for information.

The table below shows the trend of monthly crude oil prices and exchange rates for the last 12 months:

Month	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
Crude Oil Prices (US\$/barrel)	76.30	75.05	80.35	82.50	88.00	59.50	60.95	66.55	68.60	73.05	72.35	64.80
Mean Exchange Rates (KShs/US\$)	100.60	100.71	100.88	101.15	102.44	102.16	101.30	100.17	100.47	101.12	101.20	101.89

The purpose of the fuel pricing regulations is to cap the pump prices of the products, which are already in the country, so that the importation and other prudently incurred costs are recovered, while ensuring reasonable prices to consumers.

The Authority wishes to assure the public of its continued commitment to the observance of fair competition and protection of the interests of both consumers and investors in the energy sector.

Regards,



Robert Pavel Oimeke
DIRECTOR GENERAL

14th July 2019

ANNEX I

15th July 2019 - 14th August 2019

	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs/L	KShs/L	KShs/L
1	Mombasa	112.74	101.25	99.35
2	Kilifi	112.93	101.45	99.54
3	Likoni Mainland	113.10	101.61	99.70
4	Kwale	113.10	101.61	99.70
5	Malindi	113.58	102.10	100.19
6	Lungalunga	113.94	102.45	100.55
7	Voi	114.23	102.74	100.84
8	Taveta	115.68	104.19	102.28
9	Lamu	116.43	104.95	103.04
10	Hola	116.32	104.84	102.93
11	Nairobi	115.39	103.88	101.97
12	Thika	115.52	104.02	102.10
13	Machakos	115.52	104.02	102.10
14	Kajiado	115.79	104.29	102.37
15	Makuyu	115.93	104.43	102.53
16	Muranga	115.93	104.43	102.53
17	Sagana	116.02	104.52	102.61
18	Rumbu	116.52	105.03	103.12
19	Kerugoya	116.53	105.04	103.13
20	Narok	116.75	105.24	103.34
21	Nyeri	116.83	105.34	103.42
22	Namanga	116.92	105.43	103.52
23	Kiganjo	116.96	105.47	103.55
24	Chuka	117.01	105.50	103.59
25	Kitui	117.01	105.50	103.59
26	Mwingi	117.03	105.53	103.62
27	Nanyuki	117.40	105.89	103.98
28	Nkubu	117.62	106.13	104.21
29	Mtito Andei	117.86	106.35	104.45
30	Meru	117.88	106.39	104.47
31	Isiolo	118.40	106.90	104.99
32	Maua	118.40	106.90	104.99
33	Garissa	119.64	108.15	106.23
34	Marsabit	121.81	110.32	108.40
35	Liboi	122.32	110.81	108.91

ANNEX I

15 th July 2019 - 14 th August 2019				
	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs/L	KShs/L	KShs/L
36	Moyale	124.89	113.40	111.48
37	Sololo	123.91	112.41	110.50
38	Habaswein	122.25	110.74	108.83
39	Dadaab	120.96	109.46	107.55
40	Tarbuj	124.49	113.00	111.08
41	Elwak	126.09	114.59	112.69
42	Wajir	123.07	111.57	109.66
43	Mandera	128.24	116.74	114.84
44	Nakuru	115.86	104.58	102.69
45	Gilgil	115.86	104.58	102.69
46	Mogotio	115.91	104.64	102.73
47	Molo	116.00	104.73	102.83
48	Oleenguruone	116.58	105.32	103.41
49	Londiani	116.00	104.73	102.83
50	Nyahururu	116.08	104.81	102.90
51	Archers Post	119.10	107.82	105.92
52	Ludosoit	120.19	108.92	107.02
53	Naivasha	116.18	104.91	103.01
54	Marigat	116.51	105.23	103.33
55	Kabarnet	117.04	105.76	103.86
56	Bomet	117.65	106.37	104.47
57	Maralal	119.72	108.46	106.55
58	Hidoret	116.86	105.59	103.68
59	Kapsabet	116.87	105.60	103.69
60	Webuye	117.04	105.77	103.86
61	Kitale	117.16	105.90	103.99
62	Kapenguria	117.54	106.27	104.36
63	Bungoma	117.57	106.30	104.39
64	Moiben	116.89	105.62	103.72
65	Matunda	116.83	105.55	103.66
66	Burnt Forest	116.81	105.53	103.63
67	Tambach	116.88	105.61	103.70
68	Kapsowar	117.08	105.80	103.90
69	Chebara	116.99	105.72	103.81
70	Kimwarer	117.16	105.90	103.99

ANNEX I

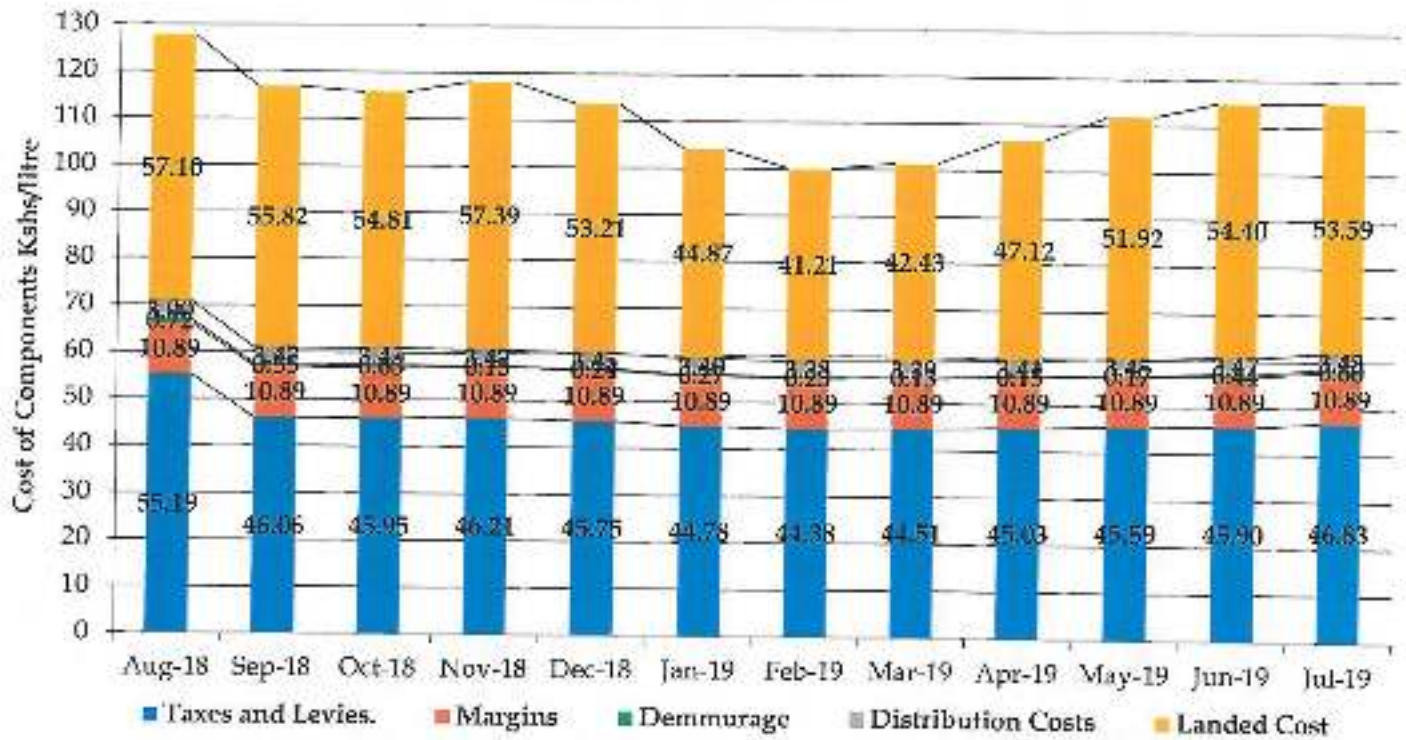
15 th July 2019 - 14 th August 2019				
	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs/L	KShs/L	KShs/L
71	Timberoa	117.09	105.81	103.92
72	Nandi Hills	117.06	105.78	103.87
73	Kaiboi	116.86	105.59	103.68
74	Kimini	117.38	106.10	104.20
75	Endebes	117.45	106.17	104.26
76	Saboti	117.60	106.32	104.41
77	Chepareria	117.89	106.62	104.72
78	Lomut	118.80	107.52	105.62
79	Burgich	119.22	107.94	106.03
80	Sigor	118.57	107.29	105.39
81	Lowdar	121.03	109.77	107.86
82	Kakuma	122.63	111.35	109.45
83	Lokichar	119.95	108.67	106.77
84	Kalokol	121.80	110.52	108.62
85	Lokori	120.82	109.54	107.63
86	Lokitung	123.77	112.51	110.60
87	Kapedo	119.10	107.82	105.92
88	Malaba	118.00	106.72	104.81
89	Lokichogio	124.20	112.92	111.01
90	Kisumu	116.85	105.58	103.67
91	Sondu	116.85	105.58	103.68
92	Oyugis	116.85	105.58	103.68
93	Kakamega	116.92	105.64	103.74
94	Bondo	117.12	105.86	103.95
95	Siaya	117.18	105.90	103.99
96	Kericho	117.31	106.03	104.12
97	Nyamira	117.42	106.15	104.24
98	Kisii	117.74	106.46	104.55
99	Sotik	117.95	106.68	104.77
100	Keroka	118.06	106.78	104.88
101	Busia	118.06	106.78	104.88
102	Homabay	118.41	107.13	105.22
103	Migori	118.62	107.35	105.45
104	Isehania	118.80	107.52	105.61

ANNEX II

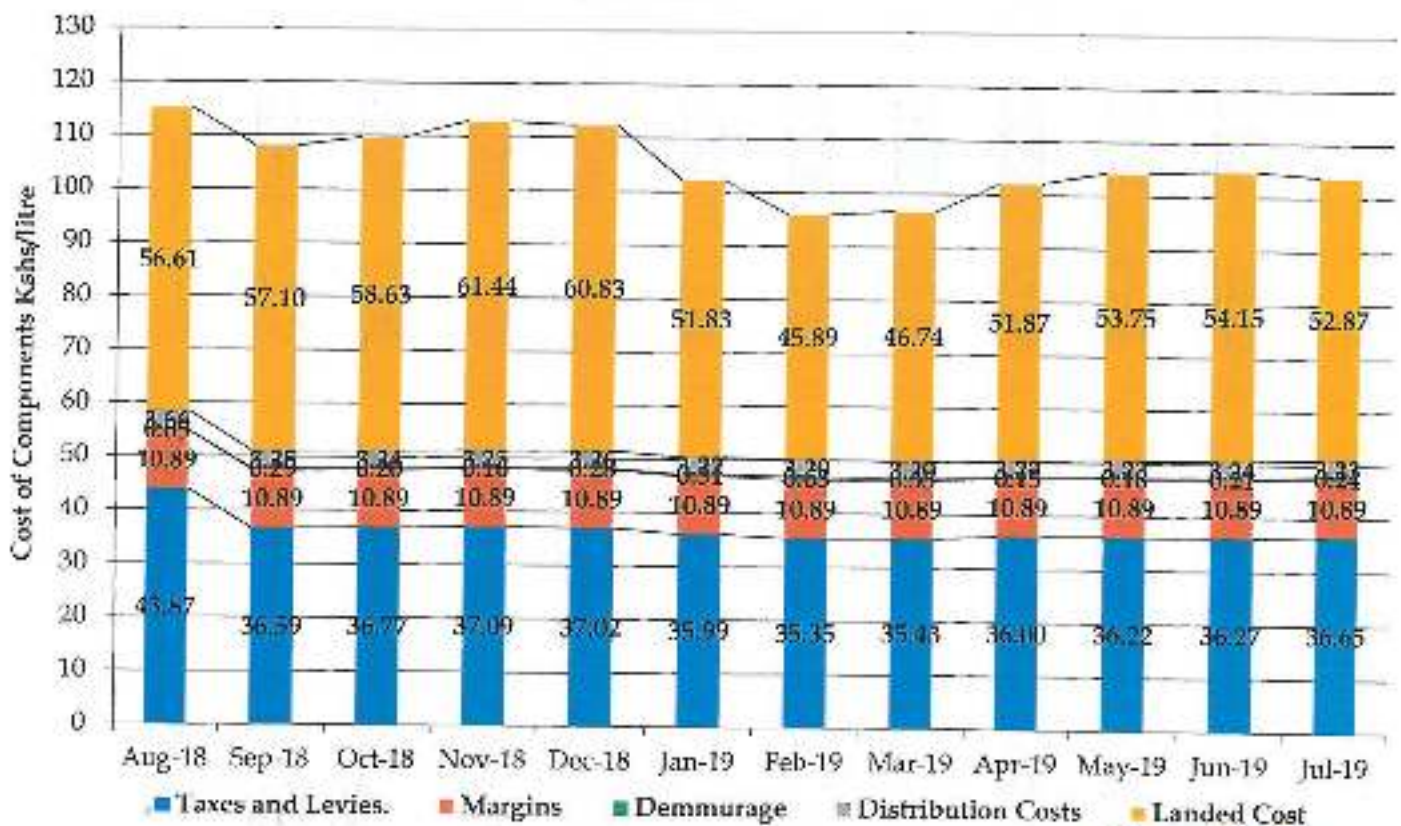
Breakdown of the costs of Super Petrol (PMS), Diesel (AGO) and Kerosene (DPK) in Nairobi: 15 th July 2019 - 14 th August 2019				
Cost Item		Super Petrol	Diesel	Kerosene
		KShs/ Litre	KShs/ Litre	KShs/ Litre
Landed Cost (a)	Weighted Average cost for all imports	54.19	53.11	51.41
Pipeline Transport (Msa-Nrb)	Pipeline (100% PMS, AGO & IK)	2.35	2.35	2.35
Road Transport (Msa-Nrb) - Bridging	Road (0% PMS, AGO & IK)	0.00	0.00	0.00
Pipeline Losses	Pipeline (0.25%)	0.11	0.09	0.09
Depot Losses	0.5% PMS; 0.3% for DPK & AGO	0.48	0.25	0.25
Delivery within 40kms of Nrb	Delivery to petrol stations	0.54	0.54	0.54
Storage and distribution (b)		3.48	3.23	3.23
Importers Margin	Wholesale	7.00	7.00	7.00
Dealers Margin	Retail	3.89	3.89	3.89
Oil marketing companies margins (c)		10.89	10.89	10.89
Excise Duty	Tax	20.92	10.84	10.84
Road Maintenance Levy	Levy	18.00	18.00	0.00
Petroleum Development Levy	Levy	0.40	0.40	0.40
Petroleum Regulatory Levy	Levy	0.25	0.25	0.25
Railway Development Levy	Levy	0.77	0.77	0.74
Anti-adulteration Levy	Levy	0.00	0.00	18.00
Merchant Shipping Levy	Levy	0.02	0.03	0.02
Import Declaration Fee	Levy	1.03	1.02	0.98
Value Added Tax (VAT)	Tax	5.44	5.35	5.21
Taxes and levies (d)	=	46.83	36.65	36.44
Retail Prices in Nairobi (a) + (b) + (c) + (d)		115.39	103.88	101.97
Summary		Super Petrol	Diesel	Kerosene
		KShs/ Litre	KShs/ Litre	KShs/ Litre
Products Costs (a)		54.19	53.11	51.41
Distribution and storage Costs (b)		3.48	3.23	3.23
Margins (c)		10.89	10.89	10.89
Taxes & Levies (d)		46.83	36.65	36.44
Retail Prices in Nairobi		115.39	103.88	101.97

ANNEX III

1. SUPER PETROL



2. DIESEL



ANNEX III

3. KEROSENE

