

Date: 14th January 2019

PRESS RELEASE

MAXIMUM RETAIL PUMP PRICES OF PETROLEUM

In accordance with Legal Notice No.196 of 2010, the Energy (Petroleum Pricing) Regulations and the amendment thereof, the Energy Regulatory Commission (the Commission) has calculated the maximum retail pump prices of petroleum products, which will be in force from 15th January to 14th February 2019.

Taking into account the weighted average cost of imported refined petroleum products, the changes in the maximum allowed petroleum pump prices in Nairobi are as follows: **Super Petrol, Diesel and Kerosene decreases by KShs. 9.33, KShs. 10.04 and KShs. 3.52 per litre respectively.** The prices are inclusive of Value Added Tax (VAT) at 8% in line with the provisions of the Finance Act 2018.

The changes in this month's prices have been as a consequence of the average landed cost of imported **Super Petrol** decreasing by 14.87% from US\$ 694.18 per ton in November 2018 to US\$ 590.92 per ton in December 2018; **Diesel** decreasing by 14.71% from US\$ 722.17 per ton to US\$ 615.97 per ton and **Kerosene** decreasing by 8.62% from US\$ 678.57 per ton to US\$ 620.05 per ton. The changes in the landed costs are summarized in the table below:

PRODUCT	OCTOBER 2018	NOVEMBER 2018	CHANGE
Super Petrol (US\$/ton)	694.18	590.92	14.87% decrease
Diesel (US\$/ton)	722.17	615.97	14.71% decrease
Kerosene (US\$/ton)	678.57	620.05	8.62% decrease

The Free On board (FOB) price of Murban crude oil lifted in December 2018 was posted at US\$ 59.50 per barrel, a decrease of 12.50% from US\$ 68.00 per barrel in November 2018.

Over the same period, the mean monthly US Dollar to Kenya Shilling exchange rate appreciated by 0.27% from KShs. 102.44 per US\$ in November 2018 to KShs. 102.16 per US\$ in December 2018.

A summary of the resultant pump prices for major towns in Kenya is provided as Annex I. The table below shows the trend of monthly crude oil prices and exchange rates for the last 12 months:

Month	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
Crude Oil Prices (US\$/barrel)	69.75	66.15	66.10	71.90	78.25	77.20	76.30	75.05	80.35	82.30	68.00	59.50
Mean Exchange Rates (KShs/US\$)	102.68	101.44	101.16	100.54	100.87	101.01	100.60	100.71	100.88	101.16	102.44	102.16



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The purpose of the fuel pricing regulations is to cap the pump prices of the products, which are already in the country, so that the importation and other prudently incurred costs are recovered, while ensuring reasonable prices to consumers.

The Commission wishes to assure the public of its continued commitment to the observance of fair competition and protection of the interests of both consumers and investors in the energy sector.

Regards,



Robert Pavel Oimeke
DIRECTOR GENERAL

14th January 2019

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ANNEX I

January 15, - February 14, 2019				
TOWNS		MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		(KSh./ Ltr)	(KSh./ Ltr)	(KSh./ Ltr)
1	Mombasa	101.60	99.63	99.09
2	Kilifi	101.79	99.82	99.29
3	Likoni Mainland	101.95	99.98	99.45
4	Kwale	101.95	99.98	99.45
5	Malindi	102.44	100.47	99.93
6	Lungalunga	102.80	100.82	100.29
7	Voi	103.09	101.12	100.58
8	Taveta	104.53	102.56	102.03
9	Lamu	105.29	103.32	102.77
10	Hola	105.18	103.21	102.68
11	Nairobi	104.21	102.24	101.70
12	Thika	104.34	102.37	101.83
13	Machakos	104.34	102.37	101.83
14	Kajiado	104.61	102.64	102.10
15	Makuyu	104.75	102.78	102.25
16	Muranga	104.75	102.78	102.25
17	Sagana	104.85	102.88	102.34
18	Embu	105.35	103.38	102.84
19	Kerugoya	105.37	103.40	102.86
20	Narok	105.57	103.60	103.06
21	Nyeri	105.66	103.69	103.15
22	Namanga	105.76	103.79	103.24
23	Kiganjo	105.79	103.82	103.28
24	Chuka	105.83	103.86	103.32
25	Kitui	105.83	103.86	103.32
26	Mwingi	105.86	103.89	103.34
27	Nanyuki	106.22	104.25	103.71
28	Nkubu	106.45	104.48	103.94
29	Mtito Andei	106.69	104.72	104.17
30	Meru	106.71	104.74	104.19
31	Isiolo	107.23	105.26	104.71
32	Maua	107.23	105.26	104.71
33	Garissa	108.47	106.50	105.96
34	Marsabit	110.64	108.67	108.13
35	Liboi	111.15	109.18	108.63
36	Wajir	111.89	109.92	109.39

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TOWNS		MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		(KSh./Ltr)	(KSh./Ltr)	(KSh./Ltr)
37	Mandera	117.07	115.10	114.56
38	Nakuru	104.73	102.94	102.41
39	Gilgil	104.74	102.94	102.41
40	Mogotio	104.79	103.00	102.46
41	Molo	104.89	103.09	102.56
42	Olunguruone	105.47	103.67	103.13
43	Londiani	104.89	103.09	102.56
44	Nyahururu	104.96	103.17	102.64
45	Naivasha	105.07	103.27	102.73
46	Marigat	105.38	103.59	103.06
47	Kabarnet	105.92	104.12	103.59
48	Bomet	106.53	104.74	104.20
49	Maralal	108.61	106.81	106.28
50	Eldoret	105.74	103.95	103.41
51	Kapsabet	105.75	103.96	103.43
52	Webuye	105.92	104.13	103.60
53	Kitale	106.05	104.26	103.72
54	Kapenguria	106.42	104.63	104.10
55	Bungoma	106.45	104.66	104.13
56	Malaba	106.87	105.08	104.55
57	Lokichogio	113.07	111.28	110.75
58	Kisumu	105.73	103.94	103.40
59	Sondu	105.74	103.94	103.40
60	Oyugis	105.74	103.94	103.40
61	Kakamega	105.79	104.00	103.47
62	Bondo	106.01	104.21	103.67
63	Siaya	106.05	104.26	103.73
64	Kericho	106.18	104.39	103.86
65	Nyamira	106.30	104.51	103.98
66	Kisii	106.61	104.82	104.29
67	Sotik	106.83	105.04	104.51
68	Keroka	106.94	105.15	104.61
69	Busia	106.94	105.15	104.61
70	Homabay	107.28	105.49	104.96
71	Migori	107.51	105.71	105.18
72	Isebania	107.67	105.88	105.35

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